



## **FOR IMMEDIATE RELEASE - July 1, 2019**

The 2019 Legislative session ended on a high note for the Port of Cascade Locks. The passage of HB 5030 means the Port will be receiving 2.4 million dollars in lottery bond funding to support economic development and infrastructure investment at the Port's business park. This funding request was the Port's top legislative priority and will support investments in area innovative and sustainable businesses that will lead to the creation of at least 100 new jobs in Cascade Locks. These new jobs are critically important in a community that continues to experience a 12% unemployment rate.

"I want to personally thank Governor Kate Brown for including the 2.4 million in her budget and supporting Cascade Locks throughout the process," said Port President, Jess Groves. "I also want to thank our state legislators, Senator Chuck Thomsen and Representative Anna Williams, for working together during the session to make sure the funding request became a reality."

New Port General Manager Olga Kaganova remarked, "Securing this funding for Cascade Locks is a product of much hard work by our team at the Port. The vision for the future of our community in the Gorge is being actualized and we look forward to more exciting developments in the future."

The Port looks forward to welcoming Governor Brown to Cascade Locks later this summer to thank her for her support of the community when her schedule allows and to celebrate the developments taking place in the Business Park. Details will be available at a later date.