

**PORT OF CASCADE LOCKS
CASCADE LOCKS, OREGON**

RESOLUTION 2024-2

**A RESOLUTION BY THE PORT OF CASCADE LOCKS PORT COMMISSION
ADOPTING THE 2024-2025 BUDGET, MAKING APPROPRIATIONS, IMPOSING
PROPERTY TAXES FOR THE YEAR 2024-2025 AND ADOPTING CERTAIN
POLICIES**

BE IT RESOLVED that the Port Commission of the Port of Cascade Locks hereby adopts the budget for fiscal year 2024-2025 in the total of \$16,375,918 now on file at the Port of Cascade Locks in Cascade Locks, Oregon.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below are hereby appropriated.

Administration	\$ 1,933,150
General Operations	\$ 969,650
Toll Bridge	\$ 793,650
Commercial Properties	\$ 241,869
Campground	\$ 100,701
Marina	\$ 45,815
Sternwheeler	\$ 85,000
MPRA - Events	\$ 143,100
Port Sponsored Events	\$ 27,538
Development	\$ 5,189,656
Debt Service	\$ 1,279,661
Contingency	<u>\$ 900,000</u>
Total Appropriations, All Funds	<u>\$11,709,790</u>
Reserve for Future Expenditure	\$1,562,622
Unappropriated Ending Fund Balance	<u>\$3,103,506</u>
Total Unappropriated	<u>\$4,666,128</u>
Total Adopted Budget	<u>\$16,375,918</u>

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all property within the district for the tax year 2024-2025.

0.0256 per \$1,000 of assessed value for permanent tax rate.

CATEGORIZING THE TAX

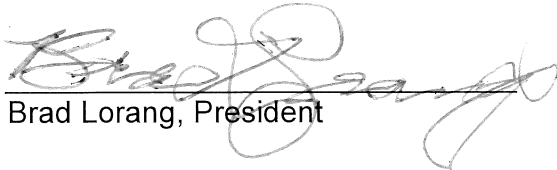
BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all property within the district for tax year 2024-2025.

Subject to the General Government Limitation \$.0256/\$1,000.

BE IT RESOLVED that the modified Salary Range and Position Grouping policy be formally incorporated with the adoption of the 2024-2025 Budget and implemented.

BE IT RESOLVED that the Port staff is directed to apply and utilize as many grants and grant sources as possible to carry forward the Strategic Business Plan of the Port.

The above Resolution statements were approved and declared adopted on this 21st day of May 2024.

BY: 
Brad Lorang, President

BY: 
Albert Nance, Secretary