

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Port of Cascade Locks will be held on June 15, 2023 at 6:00 pm at City of Cascade Locks City Hall Cascade Locks, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Port of Cascade Locks Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port Administration Office, between the hours of 9:00 a.m. and 4:00 p.m. This budget is for an _X_ annual _ biennial budget period. This budget was prepared on a basis of accounting that is _X_ the same as _ different than used the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	3,007,636	3,775,450	8,589,482
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,377,393	4,952,535	5,667,730
Federal, State and All Other Grants, Gifts, Allocations and Donations	294,746	4,196,091	8,768,000
Revenue from Bonds and Other Debt	6,273,866	1,000,000	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Property Taxes	72,628	65,199	177,000
Property Taxes Estimated to be Received	4,871	4,500	4,900
Total Resources	14,031,140	13,993,775	23,207,112

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,163,987	1,446,045	1,812,889
Materials and Services	1,421,504	2,104,590	2,683,851
Capital Outlay	939,218	7,086,906	10,629,000
Debt Service	4,827,109	1,043,787	1,482,553
Interfund Transfers	0	0	0
Contingencies	0	907,311	900,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	5,679,322	1,405,136	5,698,819
Total Requirements	14,031,140	13,993,775	23,207,112

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Admin	1,476,184	1,035,906	1,352,634
FTE	8.00	8.00	8.00
General Operations	84,739	575,015	1,528,663
FTE	1.00	3.00	6.00
MPRA - Other	11,795	444,486	0
FTE	0.25	3.00	0.00
Toll Bridge	610,824	808,815	728,927
FTE	6.00	6.00	6.00
Commercial Properties	165,763	319,904	204,200
FTE	1.00	1.00	0.00
Campground	26,280	55,297	167,450
FTE	0.10	0.25	0.00
Marina	19,627	29,878	73,130
FTE	0.10	0.25	0.00
Sternwheeler	15,633	68,843	533,227
FTE	0.00	0.10	4.50
MPRA - Events	64,045	89,685	87,209
FTE	1.00	1.00	1.00
MPRA - Parking/Security	110,601	75,082	71,300
FTE	0.50	1.00	1.00
Development	939,218	5,839,630	9,674,000
FTE	0.00	0.00	0.00
Non-Allocated	4,827,109	4,651,234	8,786,372
FTE	0.00	0.00	0.00
Total Requirements	8,351,818	13,993,775	23,207,112
Total FTE	18	24	27

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .0256 per \$1,000)	.0256	.0256	.0256
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$14,546,665	\$905,175
Total	\$14,546,665	\$905,175

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.